

**NEWTON ENERGY CORPORATION
STATEMENT OF RESERVES DATA
AND OTHER OIL AND GAS INFORMATION
(Form 51-101F1)**

Part 1 – Date of Statement

This statement of reserves data and other oil and gas information is dated December 31, 2010.

The effective date is December 31, 2010.

The preparation date is April 18, 2011

Part 2 – Disclosure of Reserves Data

The following is a summary of the oil and natural gas reserves and the value of future net revenue of Newton Energy Corporation (the "Company") as evaluated by Chapman Petroleum Engineering Ltd. ("Chapman") as at December 31, 2010, and dated April 18, 2011 (the "Chapman Report"). Chapman is an independent qualified reserves evaluator and auditor.

All evaluations of future revenue are after the deduction of future income tax expenses, unless otherwise noted in the tables, royalties, development costs, production costs and well abandonment costs but before consideration of indirect costs such as administrative, overhead and other miscellaneous expenses. The estimated future net revenue contained in the following tables does not necessarily represent the fair market value of the Company's reserves. There is no assurance that the forecast price and cost assumptions contained in the Chapman Report will be attained and variances could be material. Other assumptions and qualifications relating to costs and other matters are included in the Chapman Report. The recovery and reserves estimates on the Company's properties described herein are estimates only. The actual reserves on the Company's properties may be greater or less than those calculated.

SUMMARY OF OIL AND GAS RESERVES BASED ON FORECAST PRICES AND COSTS AS AT DECEMBER 31, 2010

Reserves Category	Company Reserves ⁽¹⁾							
	Light and Medium Oil		Heavy Oil		Natural Gas ⁽⁹⁾		Natural Gas Liquids	
	Gross MSTB	Net MSTB	Gross MSTB	Net MSTB	Gross MMscf	Net MMscf	Gross Mbbbl	Net Mbbbl
PROVED								
Developed Producing ⁽²⁾⁽⁶⁾	0	0	0	0	0	0	0	0
Developed Non-Producing ⁽²⁾⁽⁷⁾	0	0	0	0	0	0	0	0
Undeveloped ⁽²⁾⁽⁸⁾	446	433	0	0	0	0	0	0
TOTAL PROVED⁽²⁾	446	433	0	0	0	0	0	0
TOTAL PROBABLE⁽³⁾	5,786	5,613	0	0	0	0	0	0
TOTAL PROVED + PROBABLE⁽²⁾⁽³⁾	6,232	6,045	0	0	0	0	0	0
TOTAL POSSIBLE⁽⁴⁾	17,722	17,189	0	0	0	0	0	0
TOTAL PROVED + PROBABLE + POSSIBLE	23,954	23,235	0	0	0	0	0	0

SUMMARY OF NET PRESENT VALUES BASED ON FORECAST PRICES AND COSTS AS AT DECEMBER 31, 2010

Reserves Category	Net Present Values of Future Net Revenue									
	Before Income Tax Discounted at					After Income Tax Discounted at				
	0%/yr \$M	5%/yr. \$M	10%/yr. \$M	15%/yr. \$M	20%/yr. \$M	0%/yr \$M	5%/yr. \$M	10%/yr. \$M	15%/yr. \$M	20%/yr. \$M
PROVED										
Developed Producing ⁽²⁾⁽⁶⁾	0	0	0	0	0	0	0	0	0	0
Developed Non-Producing ⁽²⁾⁽⁷⁾	0	0	0	0	0	0	0	0	0	0
Undeveloped ⁽²⁾⁽⁸⁾	21,949	8,629	3,125	320	(1,290)	15,362	5,580	1,432	(726)	(1,981)
TOTAL PROVED⁽²⁾	21,949	8,629	3,125	320	(1,290)	15,362	5,580	1,432	(726)	(1,981)
TOTAL PROBABLE⁽³⁾	414,040	196,683	113,372	72,872	49,909	289,830	136,833	78,091	49,419	33,212
TOTAL PROVED + PROBABLE⁽²⁾⁽³⁾	435,989	205,312	116,497	73,142	48,619	305,192	142,464	79,522	48,694	31,230
TOTAL POSSIBLE⁽⁴⁾	1,362,475	654,237	372,813	235,099	158,191	953,733	456,707	259,112	162,456	108,544
TOTAL PROVED + PROBABLE + POSSIBLE	1,798,465	859,549	489,311	308,240	206,810	1,258,925	599,170	338,635	211,149	139,774

**TOTAL FUTURE NET REVENUE
(UNDISCOUNTED)
BASED ON FORECAST PRICES AND COSTS
AS AT DECEMBER 31, 2010**

	Revenue (\$M)	Royalties (\$M)	Operating Costs (\$M)	Development Costs (\$M)	Abandonment and Reclamation Costs (\$M)	Future Net Revenue Before Income Taxes (\$M)	Income Taxes (\$M)	Future Net Revenue After Income Taxes (\$M)
Total Proved ⁽²⁾	49,578	1,487	16,218	9,822	101	21,949	(6,587)	15,362
Total Proved Plus Probable ⁽²⁾⁽³⁾	710,201	21,306	218,211	34,149	545	435,989	(130,797)	305,192
Total Proved Plus Probable Plus Possible ⁽⁴⁾	2,751,938	82,547	793,469	75,970	1,487	1,798,465	(539,539)	1,258,925

**FUTURE NET REVENUE BY PRODUCTION GROUP
BASED ON FORECAST PRICES AND COSTS
AS AT DECEMBER 31, 2010**

Reserve Category	Production Group	Future Net Revenue Before Income Taxes (Discounted at 10%/Year)
		(\$M)
Total Proved ⁽²⁾	Light and Medium Oil (including solution gas and other by-products)	3,125
	Heavy Oil (including solution gas and other by-products)	0
	Natural Gas (including by-products but not solution gas)	0
Total Proved Plus Probable ⁽²⁾⁽³⁾	Light and Medium Oil (including solution gas and other by-products)	116,497
	Heavy Oil (including solution gas and other by-products)	0
	Natural Gas (including by-products but not solution gas)	0
Total Proved Plus Probable Plus Possible ⁽⁴⁾	Light and Medium Oil (including solution gas and other by-products)	489,311
	Heavy Oil (including solution gas and other by-products)	0
	Natural Gas (including by-products but not solution gas)	0

**OIL AND GAS RESERVES AND NET PRESENT VALUES BY PRODUCTION GROUP
BASED ON FORECAST PRICES AND COSTS
AS AT DECEMBER 31, 2010**

Reserve Group by Category	Reserves						Net Present Value (BIT) 10% M\$*	Unit Values @ 10%/yr
	Oil		Gas ⁽⁹⁾		NGL			
	Gross MSTB	Net MSTB	Gross MMscf	Net MMscf	Gross Mbbl	Net Mbbl		
Light and Medium Oil								
Proved								
Developed Producing	0	0	0	0	0	0	0	N/A
Developed Non-Producing	0	0	0	0	0	0	0	N/A
Undeveloped	446	433	0	0	0	0	3,125	7.23
Total Proved	446	433	0	0	0	0	3,125	7.23
Probable	5,786	5,613	0	0	0	0	113,372	20.20
Proved Plus Probable	6,232	6,045	0	0	0	0	116,497	19.27
Possible	17,722	17,189	0	0	0	0	372,813	21.69
Proved + Probable + Possible	23,954	23,235	0	0	0	0	489,311	21.06

* M\$ means thousands of United States Dollars.

Notes:

1. "Gross Reserves" are the Company's working interest (operating or non-operating) share before deducting of royalties and without including any royalty interests of the Company. "Net Reserves" are the Company's working interest (operating or non-operating) share after deduction of royalty obligations, plus the Company's royalty interests in reserves.
2. "Proved" reserves are those reserves that can be estimated with a high degree of certainty to be recoverable. It is likely that the actual remaining quantities recovered will exceed the estimated proved reserves.
3. "Probable" reserves are those additional reserves that are less certain to be recovered than proved reserves. It is equally likely that the actual remaining quantities recovered will be greater or less than the sum of the estimated proved plus probable reserves.
4. "Possible" reserves are those additional reserves that are less certain to be recovered than probable reserves. It is unlikely that the actual remaining quantities recovered will exceed the sum of the estimated proved plus probable plus possible reserves.
5. "Developed" reserves are those reserves that are expected to be recovered from existing wells and installed facilities or, if facilities have not been installed, that would involve a low expenditure (e.g. when compared to the cost of drilling a well) to put the reserves on production.
6. "Developed Producing" reserves are those reserves that are expected to be recovered from completion intervals open at the time of the estimate. These reserves may be currently producing or, if shut-in, they must have previously been on production, and the date of resumption of production must be known with reasonable certainty.
7. "Developed Non-Producing" reserves are those reserves that either have not been on production, or have previously been on production, but are shut in, and the date of resumption of production is unknown.
8. "Undeveloped" reserves are those reserves expected to be recovered from know accumulations where a significant expenditure (for example, when compared to the cost of drilling a well) is required to render them capable of production. They must fully meet the requirements of the reserves classification (proved, probable, possible) to which they are assigned.
9. Includes associated, non-associated and solution gas where applicable.

Part 3 - Pricing Assumptions

The following table details the benchmark reference prices for the regions in which the Company operated, as at December 31, 2010, reflected in the reserves data disclosed above under "Part 2 – Disclosure of Reserves Data". The forecast price assumptions assume the continuance of current laws and regulations and take into account inflation with respect to future operating and capital costs. There will be adjustments to field prices from the benchmarks below

Crude Oil & Natural Gas HISTORICAL, CONSTANT, CURRENT AND FUTURE PRICES January 1, 2011					
Date	WTI [1] \$US/STB	Brent Spot (ICE) \$US/STB[2]	Production Price \$US/STB	AECO Spot Gas [3] C\$/MMBTU	Henry Hub Gas[4] \$US/MMBTU
HISTORICAL PRICES					
2004	41.48	38.03	32.05	6.60	5.91
2005	56.62	55.28	47.70	8.82	8.92
2006	65.91	66.09	58.72	6.55	6.75
2007	72.35	72.74	66.70	6.47	6.97
2008	99.70	98.33	93.40	8.17	8.98
2009	61.64	62.52	57.64	3.99	3.94
2010	79.42	80.22	75.11	4.02	4.39
CONSTANT PRICES					
December 31, 2010 [5]	91.38	94.75	92.75	3.94	4.23
CURRENT YEAR FORECAST					
2011	88.00	89.56	87.56	4.28	4.77
FUTURE FORECAST					
2012	90.00	91.74	89.74	4.71	5.14
2013	92.00	93.92	91.92	5.24	5.73
2014	94.00	96.10	94.10	5.99	6.55
2015	97.00	99.38	97.38	6.42	7.01
2016	100.00	102.65	100.65	6.74	7.36
2017	102.00	104.83	102.83	7.06	7.72
2018	104.00	107.01	105.01	7.28	7.95
2019	106.00	109.20	107.20	7.49	8.18
2020	108.12	111.51	109.51	7.65	8.36
2021	110.28	113.87	111.87	7.81	8.53
2022	112.49	116.27	114.27	8.03	8.77
2023	114.74	118.73	116.73	8.13	8.88
2024	117.03	121.23	119.23	8.35	9.12
2025	119.37	123.79	121.79	8.56	9.35
2026	121.76	126.39	124.39	8.77	9.59
Constant thereafter					

- Notes:
- [1] West Texas Intermediate quality (D2/S2) crude landed in Cushing, Oklahoma.
 - [2] The Brent Spot price is estimated based on historic data.
 - [3] The AECO C Spot price, which is the Alberta gas trading price
 - [4] Henry Hub is the pricing point for natural gas futures contracts traded on the New York Mercantile Exchange (NYMEX).
 - [5] December 31, 2010 is the last trading day of 2010

The Company's weighted average prices received this fiscal year are: \$0.00/Mscf for natural gas and \$0.00/STB. There was no production or sales from these properties in this fiscal year.

Part 4 – Reconciliation of Changes in Reserves

The following table sets forth a reconciliation of the changes in the Company's gross reserves as at December 31, 2010 against such reserves as at December 31, 2009 based on the forecast price and cost assumptions:

**RECONCILIATION OF COMPANY GROSS
RESERVES BY PRINCIPAL PRODUCT TYPE
BASED ON FORECAST PRICES AND COSTS
AS AT DECEMBER 31, 2010**

	Light and Medium Oil					Heavy Oil					Associated and Non-Associated Gas				
	Gross Proved (Mbbbl)	Gross Probable (Mbbbl)	Gross Proved Plus Probable (Mbbbl)	Gross Plus Possible (Mbbbl)	Gross Proved Plus Probable (Mbbbl)	Gross Proved (Mbbbl)	Gross Probable (Mbbbl)	Gross Proved Plus Probable (Mbbbl)	Gross Plus Possible (Mbbbl)	Gross Proved Plus Probable (Mbbbl)	Gross Proved (MMscf)	Gross Probable (MMscf)	Gross Proved Plus Probable (MMscf)	Gross Plus Possible (MMscf)	Gross Proved Plus Probable (MMscf)
At Dec. 31, 2009	446	5,906	6,352	17,721	24,073	-	-	-	-	-	-	-	-	-	-
Production(Sales)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Acquisitions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dispositions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Discoveries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Extensions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Revisions to Previous Estimate															
Economic Factors	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Technical	-	(120)	(120)	-	(120)	-	-	-	-	-	-	-	-	-	-
Improved Recovery	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
At Dec. 31, 2010	446	5,786	6,232	17,721	23,954	-	-	-	-	-	-	-	-	-	-

Part 5 – Additional Information Relating to Reserves Data

Undeveloped Reserves

The following table sets forth the volumes of proved undeveloped net reserves that were first attributed for each of the Company's product types for the most recent three financial years and in the aggregate before that time:

	Light and Medium Oil (Mbbbl)	Heavy Oil (Mbbbl)	Natural Gas (MMscf)	Natural Gas Liquids (Mbbbl)
Aggregate prior to 2009	446	-	-	-
2009	-	-	-	-
2010	-	-	-	-
2011	-	-	-	-

The following table sets forth the volumes of probable undeveloped net reserves that were first attributed for each of the Company's product types for the most recent three financial years and in the aggregate before that time:

	Light and Medium Oil (Mbbbl)	Heavy Oil (Mbbbl)	Natural Gas (MMscf)	Natural Gas Liquids (Mbbbl)
Aggregate prior to 2009	5,111	-	-	-
2009	-	-	-	-
2010	-	-	-	-
2011	675	-	-	-

The following table sets forth the volumes of possible undeveloped reserves that were first attributed for each of the Company's product types for the most recent three financial years and in the aggregate before such time:

	<u>Light and Medium Oil (Mbbbl)</u>	<u>Heavy Oil (Mbbbl)</u>	<u>Natural Gas (MMscf)</u>	<u>Natural Gas Liquids (Mbbbl)</u>
Aggregate prior to 2009	17,721	-	-	-
2009	-	-	-	-
2010	-	-	-	-
2011	-	-	-	-

The following discussion generally describes the basis on which the Company attributes Proved, Probable and Possible Undeveloped reserves and its plans for developing those Undeveloped Reserves.

Proved Undeveloped Reserves

The Company's Proved Undeveloped reserves are 446 Mbbbl in the Belvoir, Bingham and Cropwell Butler fields. These reserves are anticipated to be developed in 2011 and 2012. The basis for the reserves assignment is log analysis of two wells drilled on the Cropwell Butler structure.

Probable Undeveloped Reserves

The Company's Probable Undeveloped reserves are 5,786 Mbbbl from the Belvoir, Bingham, Cropwell Butler, Granby, Harlequin and Sedgebrook fields. These reserves are expected to be developed between 2011 and 2014. The basis of the probable reserves assignment is from log analysis on existing well bores drilled into the respective structures and geological control. These reserves have been assigned predominantly to existing well bores and in some cases to direct offset locations for zones tested in the adjacent well.

Possible Undeveloped Reserves

The Company's Possible Undeveloped reserves are located in the Belvoir, Granby, Harlequin and Sedgebrook fields, the majority of which is from the Kilburn Sill formation in the Harlequin field. The possible reserves have been based on analogs to the proved and probable reserves assigned to each structure, extending the locations to cover the interpreted pool edge. For the Kilburn Sill the pool extent was defined by numerous old Coal Board wells and by 2-D seismic coverage. The possible reserves are anticipated to be developed between 2011 and 2016.

Significant Factors or Uncertainties

The estimation of reserves requires significant judgment and decisions based on available geological, geophysical, engineering and economic data. These estimates can change substantially as additional information from ongoing development activities and production performance becomes available and as economic and political conditions impact oil and gas prices and costs change. The Company's estimates are based on current production forecast, prices and economic conditions. All of the Company's reserves are evaluated by Chapman Petroleum Engineering Ltd., an independent engineering firm.

As circumstances change and additional data becomes available, reserve estimates also change. Based on new information, reserves estimates are reviewed and revised, either upward or downward, as warranted. Although every reasonable effort has been made by the Company to ensure that reserves estimate are accurate, revisions may arise as new information becomes available. As new geological, production and economic data is incorporated into the process of estimating reserves the accuracy of the reserve estimate improves.

Certain information regarding the Company set forth in this report, including management's assessment of the Company's future plans and operations contain forward-looking statements that involve substantial known and unknown risks and uncertainties. These risks include, but are not limited to: the risks associated with the oil and gas industry, commodity prices and exchange rates; industry related risks could include, but are not limited to, operational risks in exploration, development and production, delays or changes in plans, risks associated with the uncertainty of reserve estimates, health and safety risks and the uncertainty of estimates and projections of production, costs and expenses. Competition from other producers, the lack of available qualified personnel or management, stock market volatility and

ability to access sufficient capital from internal and external sources are additional risks the Company faces in this market. The Company's actual results, performance or achievements could differ materially from those expressed in, or implied by, these forward looking statements and accordingly, no assurance can be given that any events anticipated by the forward looking statements will transpire or occur, if any of them do, what benefits the Company can derive from. The reader is cautioned not to place undue reliance on this forward looking information.

Future Development Costs

The following table shows the development costs anticipated in the next five years, which have been deducted in the estimation of the future net revenues of the proved and probable reserves.

	Total Proved Estimated Using Forecast Prices and Costs (Undiscounted)	Total Proved Plus Probable Estimated Using Forecast Prices and Costs (Undiscounted)
	(\$M)	(\$M)
2011	3,600	5,150
2012	6,222	18,462
2013	-	9,051
2014	-	1,486
2015	-	-
Total for five years	9,822	34,149
Remainder	-	-
Total for all years	9,822	34,149

The Company has been successful in raising its required capital through equity financings and plans to continue to do so for the development costs specified above. The effect of the costs of the expected funding would have no impact on the revenues or reserves currently being reported.

Part 6 – Other Oil and Gas Information

Oil and Gas Properties and Wells

The following table sets forth the number of wells in which the Company held a working interest as at December 31, 2010:

	Oil		Natural Gas	
	Gross ⁽¹⁾	Net ⁽¹⁾	Gross ⁽¹⁾	Net ⁽¹⁾
Nottingham Area, United Kingdom				
Producing	-	-	-	-
Non-producing	1	1	-	-

All of the Company's properties are located onshore in the Nottingham area, East Midlands in the United Kingdom.

Properties with No Attributed Reserves

The Company _The Company owns 100% working interest in PDEL 204, 205 & 208 and a 100% working interest in the hydrocarbon zones other than those associated with the coal seams in PDEL 254 & 255.

Forward Contracts

Currently, the Company has no forward contracts.

Additional Information Concerning Abandonment and Reclamation Costs

The estimated abandonment and restoration costs used by Chapman are based on information provided by the Company which is considered to be reasonable. The Company expects to have costs relating to 45 net wells, including the locations to be drilled. All costs have been included in the Chapman report.

FUTURE ABANDONMENT AND RESTORATION COSTS

	Total Proved Estimated Using Forecast Prices and Costs (Undiscounted) (\$M)	Total Proved Estimated Using Forecast Prices and Costs (10% Discounted) (\$M)	Total Proved Plus Probable Estimated Using Forecast Prices and Costs (Undiscounted) (\$M)	Total Proved Plus Probable Estimated Using Forecast Prices and Costs (10% Discounted) (\$M)
2011	0	0	0	0
2012	0	0	0	0
2013	0	0	0	0
Total for three years	0	0	0	0
Remainder	101	7	545	11
Total for all years	101	7	545	11

Tax Horizon

The Company is expected to become taxable in 2014 under the proved cash flow forecast and in 2013 in the proved plus probable and proved plus probable plus possible cases presented in this report.

Costs Incurred

The following table summarizes the capital expenditures made by the Company on oil and natural gas properties for the year ended December 31, 2010.

Property Acquisition Costs (\$M)		Exploration Costs (\$M)	Development Costs (\$M)
Proved Properties	Unproved Properties		
0	0	0	0

Exploration and Development Activities

The following table sets forth the number of exploratory and development wells which the Company completed during its 2011 financial year:

	Exploratory Wells		Development Wells	
	Gross ⁽¹⁾	Net ⁽¹⁾	Gross ⁽¹⁾	Net ⁽¹⁾
Oil Wells	0	0	0	0
Gas Wells	0	0	0	0
Service Wells	0	0	0	0
Dry Holes	0	0	0	0
Total Completed Wells	0	0	0	0

The Company did not drill or develop any additional reserves in the fiscal year. The Company conducted one well tie-in and two well workovers during the fiscal year ended December 31, 2010. The company financed the licensing of the properties during the fiscal year.

Production Estimates

The following table sets forth the volume of production estimated by Chapman for 2011 (12 mo.):

TOTAL PROVED RESERVES				
AREA	Light and Medium Oil (Mbbbl)	Heavy Oil (Mbbbl)	Natural Gas (MMscf)	Natural Gas Liquids (Mbbbl)
Nottingham Area	0	0	0	0
Total for all areas	0	0	0	0

TOTAL PROVED PLUS PROBABLE RESERVES				
AREA	Light and Medium Oil (Mbbbl)	Heavy Oil (Mbbbl)	Natural Gas (MMscf)	Natural Gas Liquids (Mbbbl)
Nottingham Area	0	0	0	0
Total for all areas	0	0	0	0

These values are gross to Company's working interest before the deduction of royalties payable to others.

Production History

The following table sets forth certain information in respect of production, product prices received, royalties, production costs and netbacks received by the Company for each quarter of its most recently completed financial year:

	Three Months Ended March 31, 2010	Three Months Ended June 30, 2010	Three Months Ended September 30, 2010	Three Months Ended December 31, 2010
Average Daily Production				
Light and Medium Oil (Bbl/d)	0	0	0	0
Natural Gas (Mscf/d)	0	0	0	0
Average Net Prices Received				
Light and Medium Oil (\$/Bbl)	0	0	0	0
Natural Gas (\$/Mscf)	0	0	0	0
Royalties				
Light and Medium Oil (\$/Bbl)	0	0	0	0
Natural Gas (\$/Mscf)	0	0	0	0
Production Costs				
Light and Medium Oil (\$/Bbl)	0	0	0	0
Natural Gas (\$/Mscf)	0	0	0	0
Netback Received				
Light and Medium Oil (\$/Bbl)	0	0	0	0
Natural Gas (\$/Mscf)	0	0	0	0

ABBREVIATIONS AND CONVERSION

In this document, the abbreviations set forth below have the following meanings:

Oil and Natural Gas Liquids		Natural Gas	
Bbl	barrel	Mscf	thousand standard cubic feet
Bbls	barrels	MMscf	million standard cubic feet
Mbbls	thousand barrels	Mscf/d	thousand standard cubic feet per day
MMbbls	million barrels	MMscf/d	million standard cubic feet per day
MSTB	1,000 stock tank barrels	MMBTU	million British Thermal Units
Bbls/d	barrels per day	Bscf	billion standard cubic feet
NGLs	natural gas liquids	GJ	gigajoule
STB	stock tank barrels of oil		
STB/d	stock tank barrels of oil per day		
 Other			
AECO	Niska Gas Storage's natural gas storage facility located at Suffield, Alberta.		
BIT	Before Income Tax		
AIT	After Income Tax		
BOE	barrel of oil equivalent on the basis of 1 BOE to 6 Mscf of natural gas. BOEs may be misleading, particularly if used in isolation. A BOE conversion ratio of 1 BOE for 6 Mscf is based on an energy equivalency conversion method primarily applicable at the burner tip and does not represent a value equivalency at the wellhead.		
BOE/d	barrel of oil equivalent per day		
m ³	cubic metres		
\$M	thousands of dollars		
WTI	West Texas Intermediate, the reference price paid in U.S. dollars at Cushing, Oklahoma for crude oil of standard grade		